



# **CURRENCY**

## **Committee on Financial Services**

**Michael G. Oxley, Chairman**

**For Immediate Release:**

**Contact: Peggy Peterson at 226-0471**

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**Statement of  
Chairman Michael G. Oxley  
Committee on Financial Services**

**White House Intent to Nominate Harvey Pitt**

I welcome the forthcoming nomination of Harvey Pitt as Chairman of the Securities and Exchange Commission with respect for his deep knowledge of the nation's capital markets and securities law.

I trust Harvey Pitt will be an active partner with Congress in reforming outdated securities law, protecting individual investors, and ensuring that the SEC is operating at maximum efficiency and fulfilling the intent of Congress. I look forward to working with him as we use the advantages of modern technology to advance our capital markets in the world's financial arena and to make the advantages of investing accessible to more and more Americans.

President George W. Bush is to be commended for his thoughtful consideration of the post and for this promising choice.

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